

ACOB QUIZ – 2019

Terms & Conditions

1. Each Bank will be permitted to register any number of teams.
2. Each team will comprise of a maximum of five [5] members.
3. The team members shall be full-time employees of the Bank they represent and the entry form shall be certified accordingly by the Head of Human Resources of the respective bank.
4. Office bearers and members of the EXCO of the Association of Compliance officers of Bankers shall not be permitted to participate as a member of any team.
5. The Quiz Competition will comprise of five [5] rounds of ten [10] questions each.
6. The five rounds will be on the following subjects,

Round 1 – Bank supervision Related Regulations

Questions will be based on the regulations* issued by the Bank Supervision Department [BSD] of the Central Bank of Sri Lanka [CBSL] and the provisions of the related laws.

Round 2 – Foreign Exchange Operations Related Regulations

Questions will be based on the regulations* issued by the Department of Foreign Exchange [DFE] of the CBSL and the provisions of the related laws.

Round 3 – AML/CFT Related Regulations

Questions will be based on the regulations* issued by the Financial Intelligence Unit [FIU] of the CBSL and the provisions of the related laws. International standards/best practices on AML/CFT recommended by respective authorities will also be captured in this round.

- * All types of regulations issued by the BSD, DFE and FIU including but not limited to Directions, Guidelines, Circulars, Operating Instructions, etc. will be considered as commonly applicable to both Licensed Commercial Banks [LCBs] and Licensed Specialized Bank [LSBs]. Regulations applicable exclusively to LCBs or LSBs will be excluded.

Round 4 – Current Affairs

Questions will be based on current affairs [both local and foreign] pertaining to the period from 15th July 2019 to 15th October 2019. Focus will also be given to significant events if any relating to governance, risk and compliance.

Round 5 – Sports & Entertainment

Questions on Sports will be restricted to: Cricket, Soccer, Rugby, Football, Swimming, Tennis and Athletics and the questions on Entertainment will be restricted to Cinema, Drama, Music and Literature.

7. Regulations issued by other departments of CBSL than BSD, DFE & FIU will not be considered in the Quiz.
8. The Quiz Master will read out each question only once if the question is displayed on the screen. If not, the question will be read out by the Quiz Master twice. No requests for further repetitions of the questions will be entertained.
9. The team members shall answer the questions collectively and the answers shall be written on the answer scripts provided.
10. A time period of thirty [30] seconds will be given to answer each question starting from completion of the reading of the question displayed on screen or, if not displayed, from completion of the second reading of the question. The timekeeper will sound the bell to indicate the time.
11. At the end of each round an additional one [1] minute will be given to the teams to finalize their answer scripts. The duly completed answer scripts bearing the signature of the team leader shall be handed over to the collectors, immediately at the expiration of the given time.
12. The answer scripts will be checked by a panel of judges under the guidance/assistance of an adjudicator.
13. The answer shall be written legibly with correct spellings and in complete form. Incomplete answers or answers with spelling mistakes will **not** qualify for marks unless the panel of judges/adjudicator decides to accept same upon a case specific evaluation.
14. Each correct answer will be awarded one [1] point. Fractions of points shall not be awarded.
15. On completion of marking the answer scripts, the Quiz Master will announce the correct answers and the scores.
16. In case of any dispute of the marks/answers, only the team leader may raise the issue with Adjudicator during the time permitted for such purpose. The issue shall only be raised in writing indicating the Table Number, Round Number and the Question Number.
17. The results announced by the Quiz Master after dispute resolution if any shall be final and conclusive.

18. No contestant will be allowed to leave or return to his/her seat while the competition is in progress.
19. After commencement of the competition, no participant/s or team will be allowed to join the competition. However, a team/s with a lesser number of members which will be present at the time of commencement of the competition may participate with only the available number of members present at that time.
20. Participants shall not have any books, notes, mobile phones, tablet PCs or similar devices in their possession during the competition. Each team will be given a sealable bag to keep any of the above items which needs to be kept separately. If any contestant is found referring to any document, books, mobile phones or tablet PCs during the competition [including the tie-breaker rounds, if any] the entire team will be disqualified.
21. In the event of a tie between two or more teams at the end of all five rounds, an elimination process will be adopted in the following manner in order to select the Final Winner.
 - (i) The respective teams will be requested to provide written answers to five [05] additional questions as randomly selected by the Quiz Master from a box containing twenty five [25] questions. This round of questions will also be conducted in the same manner followed at the initial rounds.
 - (ii) In case there remains a tie for the highest marks at the end of this additional round one member from each team as nominated by the respective team leaders will be asked one question each as randomly selected by them from the box containing questions, for which verbal answers shall be provided in 30 seconds.
 - (iii) This process will be repeated until individual winners for the first, second and third places are selected or until all the remaining twenty [20] questions in the box will be asked which ever event occurs first.
 - (iv) If a tie of marks, still remains for any of the first three positions after the above process, all teams with equal marks will be declared as the winners.
22. Round winners will also be announced at the end of all five rounds and each round winner will receive a prize. In the event of a tie for the highest mark all teams with the highest mark will be awarded a gift.
23. The winning teams will be awarded a Champions Trophy and a cash prize of Rs. 100,000/-. The First Runner-up and the Second Runner-up will also receive Trophies and Cash prizes of Rs. 75,000/- and Rs. 50,000/- respectively.
24. In the event there will be more than one team eligible for the championship, the first runner-up and the second runner-up, the cash prizes will be shared among the winners appropriately. However, a separate Trophy will be awarded to each team subsequently.